

BFG Supply Acquires DeCloet Greenhouse Manufacturing Ltd.

July 7, 2021

BFG Supply ("BFG"), a leading technology-enabled distributor to the green industry, has acquired DeCloet Greenhouse Manufacturing Ltd. ("DeCloet"), a leading manufacturer of high-quality greenhouse structures and related components. The acquisition of DeCloet will strengthen BFG's greenhouse supply business by combining our vast knowledge of growing facilities and customer's needs with DeCloet's design and fabrication capabilities, delivering innovative solutions to our customers.

Headquartered in Burton, OH, BFG was founded in 1972 and has been serving the green industry for five decades. BFG distributes a full line of products across complementary green industry segments including professional horticulture, lawn & garden, hydroponic and Controlled Environment Agriculture ("CEA"). With over 15,000 SKUs in stock, the comprehensive product offering provides a differentiated, one-stop solution to the market. BFG also offers customers solutions to better manage their supply chain through innovative technologies.

DeCloet, headquartered in Simcoe, ON, was founded in 1986 and has served customers for close to 35 years. The company ships greenhouse structure to customers throughout the United States and Canada. DeCloet greenhouses have a reputation for quality and proven performance, from strength and durability to withstand harsh climates to innovative methods to improve ventilation and produce premium crops.

"DeCloet's strong reputation for quality is a great fit with BFG's strategy to be the premier supplier for greenhouse solutions in the horticulture and CEA markets. The acquisition expands BFG's product offerings and promises to increase value to the customers of both companies." said Dave Daily, President and CEO of BFG.

Ben DeCloet, Founder and President of DeCloet added, "The purchase of DeCloet by BFG recognizes their commitment to, and their positive belief in, the growing greenhouse industry across North America. I am leaving the Company and its employees in good hands and am excited for the future opportunities BFG will bring to DeCloet."